



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 02nd September, 2022

To,

The Manager (Listing)

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub: Intimation of Extra Ordinary General Meeting and Book Closure.

This is to inform you that the **Extra Ordinary** General Meeting ("EGM") of the Company is scheduled to be held on Wednesday, 28th September, 2022 at 11 :00 A.M. (IST) through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India time to time.


Further, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2022 to 28th September, 2022 (Both days Inclusive) for determining the entitlement of the shareholders for the purpose of **Extra Ordinary** General Meeting.

The attached Notice of the EGM of the Company containing inter alia, details for e-voting and attending EGM through VC/OA VM will be sent only by e-mail to all those shareholders whose email addresses are registered with the Company/ Depository Participants and will also be available on the Company's website at www.polylinkpolymers.com.

The information is also available on the Company's website at www.polylinkpolymers.com This is for your information and records please.

Thanking you

**Yours Faithfully,
For Polylink Polymers (India) Limited**


Ankit Vageriya
Company Secretary and compliance officer.

**POLYLINK POLYMERS (INDIA) LIMITED**

CIN No. L17299GJ1993PLC032905

Reg. Office:

Block No.: 229-230, Village: Valthera Taluka: Dholka, Distt. Ahmedabad Gujarat -382225

Tel. Fax: +91 2714 247 454 | Mail Id: companysecretary@polylinkpolymers.com | Website: www.polylinkpolymers.com

NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE is hereby given that the Extra Ordinary General Meeting [EGM No. 1/2022-2023] ("EGM") of the Members of POLYLINK POLYMERS (INDIA) LIMITED ("the Company") will be held on September 28, 2022 at 11.00A.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") facility, in compliance with provisions of the Companies Act, 2013 ("the Act") and rules thereof read with the General Circular No. 14/2020 dated 8th April 2020, the General Circular No. 17/2020 dated 13th April 2020 and the General Circular No. 10/2021 dated 23th June 2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), to transact the business as given below:

SPECIAL BUSINESS:

Item No. 1

1. Appointment of Mr. Keerthinarayanan Ananthakrishna Hemmige (DIN:07182621) as a Non-executive Independent Director of the Company, to fill the causal Vacancy arising due Resignation of Mr. J S Baijal.

To consider and if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152, read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013; rules thereof; the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations [including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force] and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and on the approval of the Board of Directors, the appointment of Mr. Keerthinarayanan Ananthakrishna Hemmige (DIN : 07182621), who has given his consent to act as Director of the Company under form DIR-2 to the company, Certificate of Independence pursuant to Section 149 of The Companies Act, 2013 and who is not Disqualified under Section 164 of companies Act, 2013, be and is hereby appointed in the category of Non-executive Independent Director, to fill the causal vacancy arising due Resignation of Mr. J S Baijal, for the remaining term of Shri J S Baijal (i.e. Till 04th August, 2024) commencing w.e.f 10th Day of August, 2022."

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board of Directors
For, Polylink Polymers (India) Limited
Sd/-

Ravi Prakash Goyal
Whole Time Director

Place: Ahmedabad
Date: 10th August, 2022

Notes:

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 20/2020 dated May 5, 2020 in relation to clarification on holding of Annual General Meeting ('AGM') through video conferencing ('VC') or other audio visual means ('OAVM') read with General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 19/2021 dated December 8, 2021 and Circular No. 2/2022 dated May 5, 2022 in relation to 'Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19' and General Circular No.02/2021 dated January 13, 2021 (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India ('SEBI') vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-COVID-19 pandemic' and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred to as 'SEBI Circulars') permitted the holding of the Extra Ordinary General Meeting ('EGM'/the Meeting') through VC/ OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and MCA Circulars, **the EGM of the Company is being held through VC/OAVM on Wednesday, September 28th 2022 at 11.00 A.M. IST**
2. Pursuant to provisions of Section 102(1) of the Companies Act, 2013; the statement setting out material facts with respect to the special business to be transacted at the EGM is annexed hereto.
3. Procedure for attending the EGM through VC / OAVM facility :
 - Members are requested to follow detailed instructions provided below in the section "Instructions for e-voting and procedure for attending the EGM through VC / OAVM facility".
 - A Member attending the EGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under provisions of Section 103 of the Companies Act, 2013.
 - The company has appointed Mr. Varun Bhomia, Practicing Company Secretary, as scrutinizer of the company to scrutinize the voting process.
 - VC / OAVM facility for the EGM will be made available on the date of EGM from 15 minutes before the scheduled time till end of 15 minutes after the scheduled time for 1,000 Members on first come-first-served basis. This restriction will not apply to a Member holding more than 2 percent or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the EGM.
 - Members are encouraged to join the EGM through Laptop / desktop for better experience and use internet with a good speed to avoid any disturbance. Participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio /video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any kind of glitches.
4. Pursuant to the provisions of the Companies Act, 2013; a Member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since the EGM is being held through VC / OAVM facility pursuant to provisions of the MCA Circulars and the SEBI Circulars, the facility for

INSTRUCTIONS TO SHAREHOLDERS FOR E-VOTING

NSDL e-Voting System – For Remote e-voting and e-voting during EGM

appointment of a proxy will not be available for the EGM. Accordingly, proxy form and attendance slip are not annexed to the Notice of EGM.

5. Inspection of Documents : Electronic copy of relevant documents referred to in the Notice of EGM will be made available for inspection through email on the basis of a request for inspection being sent to email ID companysecretary@polylinkpolymers.com
6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EGM.
7. Members' Queries: For smooth conduct of proceedings of the EGM; Members, who wish to receive information regarding businesses to be transacted at the EGM, are requested to send their queries in advance mentioning full name, DP ID and Client ID / Folio Number and contact number to companysecretary@polylinkpolymers.com at least seven days in advance so as to enable the management to keep the information ready.
8. A Member holding shares in electronic form is requested to intimate any change in address or bank details to the Depository Participant with whom the demat account is being maintained. A Member holding shares in physical form is requested to intimate any change in address or bank details to the Company or the Registrar and Share Transfer Agent.
9. Since the EGM will be conducted through VC / OAVM facility, the Route Map is not annexed to the Notice of EGM.
10. The Register of Members and the Share Transfer Books of the Company will remain closed from September 22, 2022 to September 28, 2022 (both days inclusive).
11. The voting period begins on September 25, 2022 at 9.00 A.M. and ends on September 27, 2022 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 21, 2022 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
12. Appointment of Mr. Keerthinarayanan Ananthakrishna Hemmige (DIN: 07182621) as a Non-executive Independent Director of the Company, to fill the causal Vacancy arising due Resignation of Mr. J S Bajjal.

Instructions for E-Voting and procedure for attending the EGM through VC / OAVM facility:

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, as amended; the Company is pleased to provide to the Members the facility to exercise the right to vote by electronic means through National Securities Depository Limited ("NSDL") in respect of the business to be transacted at the EGM.

The Remote e-voting period commences on September 25, 2022 at 9:00 a.m. (IST) and ends on September 27, 2022 at 5:00 p.m. (IST). During this period, the Members of the Company holding shares either in physical form or in dematerialized form as on the Cut-off date i.e. September 21, 2022 may cast the vote electronically through remote e-voting. The remote e-voting facility shall be disabled by NSDL for voting after 5:00 p.m. on September 27, 2022.

Voting rights shall be reckoned on the number of shares registered in the name of the Member as on the Cut-off date, i.e. September 21, 2022.

A Member attending the EGM, who has not cast the vote by means of remote e-voting, shall be able to cast the vote through e-voting at the EGM.

Members are requested to follow the instructions given below for casting the votes through e-voting and for attending the meeting through VC / OAVM facility:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by NSDL.
2. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at www.polylinkpolymers.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively. The EGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the EGM) i.e. www.evoting.nsdl.com. The EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Wednesday, September 21, 2022 may obtain the login ID and password by sending a request at evoting@nsdl.co.in.

The remote e-voting period starts on Sunday, September 25, 2022 (9.00 a.m. IST) and ends on Tuesday, September 27, 2022 (5.00 p.m. IST). Remote e-voting shall be disabled by NSDL at 5:00 p.m. on September 27, 2022 and Members shall not be allowed to vote through remote e-voting thereafter. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The way to vote electronically on NSDL e-voting system consists of 'Two Steps' which are mentioned below:

Step 1: Access to NSDL e-voting system

- I. Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on 'e-voting facility provided by Listed Companies', individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

 - For individual Members holding securities in demat mode with NSDL:
 - i. Existing IDeAS user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on 'Access to e-Voting' under e-voting services and you will be able to see e-voting page. Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and voting during the meeting.
 - ii. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select 'Register Online for IDeAS Portal' or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>.
 - iii. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon 'Login' which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and voting during the meeting.
 - iv. Shareholders/Members can also download NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on

 App Store  Google Play



- Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL.

Login Type: Individual Shareholders holding securities in demat mode with NSDL

Helpdesk details: Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 224 430.

II. Login Method for e-voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- Visit the e-voting website of NSDL. Open web browser by typing the URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholders' section.
- A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsd.com/> with your existing IDeAS login. Once you log in to

NSDL eservices after using your log in credentials, click on e-voting and you can proceed to step 2 i.e. Cast your vote electronically.

- Your User ID details will be as per details given below:
 - For Members who hold shares in demat account with NSDL: 8 Character DPID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
 - For Members holding shares in Physical Form: EVEN Number followed by Folio Number registered with the Company (For example, for Members holding Ordinary Shares, if folio number is 001*** and EVEN is 121217 then user ID is 121217001***. For Members holding 'A' Ordinary Shares, if folio number is 001*** and EVEN is 121217 then user ID is 121217001***).
- Password details for shareholders other than Individual shareholders are given below:
 - If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox evoting@nsdl.com. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in process for

those shareholders whose email ids are not registered.

If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:

- a) Click on 'Forgot User Details/ Password?' (If you are holding shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password?' (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options,

you can send a request at evoting@nsdl.co.in mentioning your Demat account number/folio number, your PAN, your name and your registered address.

- d) Members can also use the One Time Password (OTP) based login for casting the votes on the e-Voting system of NSDL.
- vi. After entering your password, tick on 'I hereby agree to all Terms and Conditions'.
- vii. Click on 'Login' button.
- viii. After you click on the 'Login' button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system

- i. After successful login at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle and general meeting is in active status.
- ii. Select 'EVEN' of the Company (121217) to cast your vote during the remote e-voting period or during the EGM. For joining virtual meeting, you need to click on 'VC/OAVM' link placed under 'Join General Meeting'.
- iii. Now you are ready for e-voting as the Voting page opens.
- iv. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.
- v. Upon confirmation, the message 'Vote cast successfully' will be displayed and you will receive a confirmation by way of SMS on your registered mobile number.
- vi. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- vii. Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.

INSTRUCTIONS FOR REMOTE E-VOTING DURING EGM :

- i. The procedure for remote e-voting during the EGM is same as the instructions

mentioned above for remote e-voting since the Meeting is being held through VC/OAVM.

- ii. The Chairman shall, at the EGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who will be present in the EGM through VC/OAVM facility but have not cast their vote on the Resolutions by availing the remote e-voting facility and are otherwise not barred from doing so. The remote e-voting module during the EGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING EGM THROUGH VC/OAVM :

- i. Members will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for access to NSDL e-voting system. After successful login, you can see link of 'VC/OAVM link' placed under 'Join General meeting' menu against the Company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the

same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.

- ii. Members are encouraged to join the Meeting through laptops for better experience. Further Members will be required to allow camera and use internet with a good speed to avoid any disturbance during the Meeting. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

DECLARATION OF RESULTS ON THE RESOLUTIONS:

- The Scrutinizer shall, immediately after the completion of the scrutiny of the e-voting (votes cast during the EGM and votes cast through remote e-voting), within 2 working days from the conclusion of the EGM, submit a consolidated Scrutinizer's report of the total votes cast in favour and against the Resolution(s), invalid votes, if any, and whether the Resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing.
- The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.polylinkpolymers.com and on the website of NSDL www.evoting.nsdl.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited. Where the securities of the Company are listed.
- Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. September 28, 2022.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1 of the Notice :

Pursuant to provisions of Section 161 (4) of the Companies Act, 2013, rules thereof and the Articles of Association of the Company and on recommendation of the Nomination and Remuneration Committee; the Board of Directors at its meeting held on 10th August, 2022 has approved the appointment of Mr. Keerthinarayanan Ananthakrishna Hemmige (DIN : 07182621) in the category of Independent Director, to fill the causal vacancy arising due to Resignation of Mr. J S Baijal, for the remaining term of Shri J S Baijal (i.e. Till 04th August, 2024) commencing with effect from 10th August, 2022.

Pursuant to following provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to be effective from 1 January 2022;

- The listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.
- The appointment, re-appointment or removal of an independent director of a listed entity, shall be subject to the approval of shareholders by way of a special resolution.

On the recommendation and necessary certificate provided by the Nomination and Remuneration Committee, the Board considered said appointment subject to approval of Shareholder in ensuing General Meeting.

He is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director. Further, the Company has received declarations from him stating that he meets the criteria of independence as prescribed in Section 149(6) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that he has not been debarred or disqualified from holding the office as a Director by the Securities and Exchange Board of India (SEBI) or the Ministry of Corporate Affairs or any such statutory / regulatory authority.

In the opinion of the Board of Directors; he possesses integrity, expertise and experience and fulfils the conditions for the appointment as an Independent Director as specified under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and he is independent of the management of the Company. He holds valid registration certificate with the Databank of Independent Directors.

A draft copy of letter of appointment as an Independent Director of the Company setting out terms and conditions of appointment, including remuneration, is available for inspection by the Members at the website of the Company viz. polylink@polylinkpolymers.com

Brief Profile of Mr. Keerthinarayanan Ananthakrishna Hemmige is as given below:

Shri Keerthi Narayanan Hemmige (Din: 07182621) S/o Ananthakrishna Hemmige age 57 years has completed his Bachelor degree in Commerce from Bangalore University in year 1985 and also completed his CAIIB in the year 1991 from Indian Institute of Bankers Mumbai.

He is a prudent banking & finance professional turned entrepreneur, has a rich career spanning over 30 years across ICICI Bank, Axis Bank & Karnataka Bank handling Corporate and Investment Banking, SME Banking and forex and treasury operations. A visionary leader with leadership experience in debt, equity, M&A, restructuring & advisory.

He started his career with Karnataka Bank as an officer in 1985 and his last stint was as a Zonal Head & Deputy General Manager, Corporate Banking in ICICI bank for over 9 years. Worked in all major cities across India and has managed multi-cultural teams. He has domain expertise in the areas of Project Finance, working capital, forex and treasury management, trade finance, mergers and acquisition financing, cross border transactions, and need based structured banking solutions. Handled a large portfolio of corporate clientele including large corporates, MNCs and emerging corporates mainly in the textile, power, infrastructure, pharmaceuticals, hospitality, media & entertainment, food processing and various other sectors.

He has strong relationships with Private Equity, NBFC's, Banks, FIIs, Mutual Funds,

Insurance Companies, ARCs, Credit Rating Agencies, HNIs and Corporates across sectors. He has held positions of an Independent Director in a listed large corporate engaged in to manufacturing of news print manufacturing earlier. Currently he is advising various medium and large corporates in the areas of resource mobilisation, financial management, financial restructuring, etc.

Considering the immense experience possessed by Shri Keerthi Narayanan Hemmige in the field of finance and corporate advisory, Shri Keerthi Narayanan Hemmige can play a pivotal role in advising the board of the Company on crucial decisions that

may be undertaken by the Company on the commercial side.

He is not related to any of the Directors/ Key Managerial Personnel of the company.

He fulfils the conditions for appointment as an director in the capacity of Independent Director as specified under the Companies Act, 2013 and under the SEBI Listing Regulations and is Independent from the Management and possesses appropriate experience and knowledge.

Further Shri Keerthi Narayanan Hemmige has affirmed that he fulfils the necessary Criteria to appoint/continue as Independent Director as per Companies act, 2013 as well as SEBI (LODR) Regulation as amended time to time.

Name of the Director	Mr. Keerthinarayanan Ananthakrishna Hemmige
DIN	07182621
Date of Birth / Age	18.03.1965 (Appx.57 years)
Date of Appointment/Reappointment	10-08-2022
Expertise in specific functional area	<p>He is a prudent banking & finance professional turned entrepreneur, has a rich career spanning over 30 years across ICICI Bank, Axis Bank & Karnataka Bank handling Corporate and Investment Banking, SME Banking and forex and treasury operations. A visionary leader with leadership experience in debt, equity, M&A, restructuring & advisory.</p> <p>He started his career with Karnataka Bank as an officer in 1985 and his last stint was as a Zonal Head & Deputy General Manager, Corporate Banking in ICICI bank for over 9 years. Worked in all major cities across India and has managed multi-cultural teams. He has domain expertise in the areas of Project Finance, working capital, forex and treasury management, trade finance, mergers and acquisition financing, cross border transactions, and need based structured banking solutions. Handled a large portfolio of corporate clientele including large corporates, MNCs and emerging corporates mainly in the textile, power, infrastructure, pharmaceuticals, hospitality, media & entertainment, food processing and various other sectors.</p> <p>He has strong relationships with Private Equity, NBFC's, Banks, FIIs, Mutual Funds, Insurance Companies, ARCs, Credit Rating Agencies, HNIs and Corporates across sectors. He has held positions of an Independent Director in a listed large corporate engaged in to manufacturing of news print manufacturing earlier. Currently he is advising various medium and large corporates in the areas of resource mobilisation, financial management, financial restructuring, etc.</p>
Qualification	CAIIB in the year 1991 from Indian Institute of Bankers Mumbai
Terms & Conditions of appointment &	Independent Director to fill the causal vacancy arising due Resignation of Mr. J S Bajjal, for the remaining term of Shri J S Bajjal (i.e., Till 04th August, 2024) commencing w.e.f 10th Day of August, 2022
Remuneration (apart from Sitting fees)	NIL
No. of shares held	NIL
Relationship between Directors Inter-se	NA
Directorship in other private/public company	Focal Corporate Services Private Limited
Chairmanship/Membership on other companies	NIL
No. of Board meetings Attended during the year 2022-23	Not applicable

By Order of the Board of Directors
For, Polylink Polymers (India) Limited

Sd/-
Ravi Prakash Goyal
Whole Time Director

Place: Ahmedabad
Date: 10th August, 2022